



Una empresa de Ganfeng y Lithium Argentina

Investor Presentation



Buenos Aires | November 2024

Disclaimer

ADDITIONAL REFERENCE MATERIALS

This presentation should be read in conjunction with Lithium Americas Corp.'s ("Lithium Americas", "LAC" or the "Company") news releases, material change reports, most recent annual financial statements and related management discussion and analysis ("MD&A"), most recent interim financial statements and related MD&A, technical reports, most recent annual information form and most recent management information circular dated June 16, 2023 (the "Management Information Circular") (collectively "Disclosure Documents"), for full details of the information referenced throughout this presentation. These documents are available on the Company's website at www.lithiumamericas.com or on SEDAR or EDGAR. Besides, this presentation should be read in conjunction with Minera Exar S.A. ("Exar") financial statements and related MD&A which are available at the web page of the Argentine National Securities and Exchange Commission www.argentina.gob.ar/cnv.

The information contained in this presentation does not purport to be comprehensive and has not been subject to any independent auditor review. Certain data contained in this presentation is based on estimates or expectations of the Company, and there can be no assurance that these estimates or expectations are or will prove to be accurate.

This presentation is for general information only and shall not constitute an offer to sell or a solicitation of an offer to purchase securities, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which or to any person to whom such an offer, solicitation or sale would be unlawful. This presentation includes information on peer companies and other industry and market data. We obtained information from publicly available and other third-party sources as well as the Company's good faith estimates. While the Company believes the information was prepared by reputable sources, the Company did not independently verify the information or the underlying assumptions. No representation or warranty is made as to accuracy, completeness or reasonableness of such information. The Company disclaims any responsibility or liability whatsoever in respect of this information. Readers are cautioned to review the underlying information referenced herein, as applicable.

FORWARD-LOOKING STATEMENTS AND INFORMATION

This presentation contains "forward-looking information" within the meaning of applicable Canadian securities legislation, and "forward-looking statements" within the meaning of applicable United States securities legislation (collectively referred to as "forward-looking information" ("FLI")), and readers should read the cautionary notes contained on the slides entitled "Forward Looking Statements and Disclaimer" in the Appendix of this document.

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All product and company names are trademarks or registered trademarks of the respective third-party holders. Our use of such trademarks in our presentation does not imply any endorsement by or affiliation with such third parties.

CURRENCY

All figures presented are in U.S. Dollars unless otherwise noted.

NI 43-101 DISCLOSURE

Scientific and technical information in this presentation, including information about the Caucharí-Olaroz Project has been reviewed and approved by Rene LeBlanc, PhD, the Company's Chief Technical Officer and a qualified person under National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"). On the Company's behalf, Mr. LeBlanc has also reviewed the scientific and technical information in this presentation about the Pastos Grandes Project. The following technical reports and news releases are available on the Company's website, SEDAR or EDGAR.

Further information about the Caucharí-Olaroz Project, including a description of key assumptions, parameters, methods and risks, is available in the NI 43-101 technical report, "Updated Feasibility Study and Mineral Reserve Estimation to Support 40,000 tpa Lithium Carbonate Production at the Caucharí-Olaroz Salars, Jujuy Province, Argentina" dated effective September 30, 2020 ("Caucharí-Olaroz FS").

Further information about the Pastos Grandes Project, including a description of key assumptions, parameters, methods and risks, is available in the technical report titled "NI 43-101 Technical Report, Lithium Resources Update, Pastos Grandes Project, Salta Province, Argentina" with an effective date of April 30, 2023.

Other than as described in the Company's Disclosure Documents, there are no known legal, political, environmental or other risks that could materially affect the potential development of the mineral reserves and mineral resources at this point in time.

The mineral resource and mineral reserve estimates contained in this presentation have been prepared in accordance with the requirements of securities laws in effect in Canada, including NI 43-101, which governs Canadian securities law disclosure requirements for mineral properties. NI 43-101 differs from the requirements of the United States Securities and Exchange Commission ("SEC") that are applicable to domestic United States reporting companies. Any mineral resources and mineral reserves reported by the Company herein may not qualify as such under SEC standards. Accordingly, information included in this presentation that describes the Company's mineral resource and mineral reserve estimates may not be comparable with information made public by United States companies subject to the SEC's reporting disclosure requirements.

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Este comunicado ha sido puesto a disposición del destinatario del presente en su carácter de interesado y potencial inversor solamente a modo ilustrativo y no constituye una oferta de venta de valores negociables, no solicita una oferta de compra o suscripción de los mismos, ni una invitación a invertir, ni debe interpretarse como una recomendación de Minera Exar S.A. ("EXAR") en tal sentido, y ninguna parte del mismo formará la base de ningún contrato, compromiso o decisión de inversión. El interesado deberá, a los efectos de la suscripción de las obligaciones negociables, basarse en el prospecto del Programa de fecha 4 de septiembre de 2024 (el "Prospecto"), que ha sido publicado en el sitio web de la Comisión Nacional de Valores (la "CNV"), en el boletín diario de la Bolsa de Comercio de Buenos Aires (la "BCBA") y en el boletín diario del Mercado Abierto Electrónico (el "MAE") en esa misma fecha, y de los suplementos de prospecto preliminares relativos a la emisión de las Obligaciones Negociables (los "Suplementos de Prospecto").

El Prospecto, los Suplementos de Prospecto preliminares, los estados contables de la Emisora y demás documentos relevantes para la emisión de las Obligaciones Negociables se encuentran a disposición de los interesados en las oficinas de la Emisora y de los Agentes Colocadores.

La creación del Programa ha sido autorizada por Resolución N° ESFC-2024-22817-APN-DIR#CNV de fecha 14 de agosto de 2024. Dichas autorizaciones significan solamente que se ha dado cumplimiento a los requisitos de información de la CNV. La CNV no se ha expedido respecto de la información contenida en el Prospecto y/o en los Suplementos de Prospecto. La veracidad de la información contable, financiera y económica, así como de toda otra información suministrada en el Prospecto, los Suplementos de Prospecto y los documentos de la oferta es exclusiva responsabilidad de EXAR y su Directorio, y, en lo que les atañe, del Órgano de Fiscalización de EXAR y de los auditores en cuanto a sus respectivos informes sobre los estados financieros que se acompañan, y demás responsables contemplados en los artículos 119 y 120 de la Ley N° 26.831 de mercado de capitales.

La oferta pública de las Obligaciones Negociables que se describe en los Suplementos de Prospecto se encuentra comprendida dentro de la autorización de oferta pública otorgada por la CNV al Programa, en el marco de lo establecido por el artículo 41 del Título II del Capítulo V de las Normas de la CNV. De acuerdo con el procedimiento establecido en el artículo 51 del Título II del Capítulo V de las Normas de la CNV, dentro de los cinco días hábiles de suscriptas las Obligaciones Negociables, EXAR presentará la documentación definitiva relativa a las mismas.

La información incluida en el presente es información parcial que deberá ser completada con la información contenida en el Prospecto y en el Suplemento de Prospecto. Este documento ha sido confeccionado por, y es propiedad de, EXAR y no podrá ser reproducido o distribuido en forma parcial o total, cualquiera sea el medio sin el previo consentimiento escrito de EXAR. Asimismo, ha sido confeccionado exclusivamente para su distribución dentro de la República Argentina, no debiendo interpretarse como destinado a cualquier otra jurisdicción o territorio. Ni EXAR, ni ninguna de sus respectivas afiliadas, asesores o representantes tendrá responsabilidad alguna en relación con este material.

La información contenida en este documento no proporciona un análisis de la posición financiera, las operaciones y/o las perspectivas de EXAR. La información aquí incluida está sujeta a cambios y modificaciones, sin obligación de previa notificación y/o actualización a los receptores del mismo, y no puede ser considerada definitiva por aquellas personas que tomen conocimiento de ella.

Los interesados deben considerar cuidadosamente la información contenida en los documentos aquí mencionados antes de tomar una decisión de invertir en las Obligaciones Negociables.

Las Obligaciones Negociables están garantizadas únicamente con el patrimonio de la Emisora. No están garantizadas por ninguna clase de derecho real de garantía flotante o garantía especial ni están garantizadas por ningún otro medio ni por ninguna entidad financiera.

En virtud de todo lo descripto, el receptor de este documento deberá basarse exclusivamente en su propia investigación, evaluación y juicio independiente para tomar una decisión relativa a la inversión, y para determinar si el riesgo de la misma resulta adecuado para sí.

Overview of Presenters



Franco Mignacco
Director
President of Minera Exar S.A.

He is President of the Mining Department of the Argentine Industrial Union. He was ViceChairman of Lithium Argentina, formerly Lithium Americas, for the two years prior to its merger with Western Lithium and has served on the board Lithium Argentina since 2015. He was the President of the Argentine Mining Chamber of Commerce between 2021-2023.

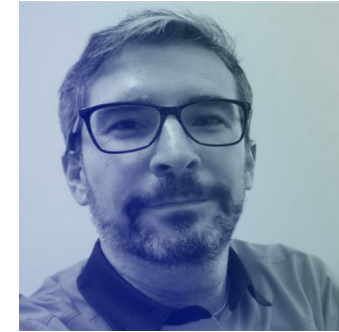
Mr. Mignacco holds an honors degree in mining from Universidad Austral, and a Master of Business Administration from San Andres University.



Ignacio Celorrio
Executive Vice-President, Legal, Government and External Affairs

Before joining Lithium Argentina, Mr. Celorrio had over 25 years of experience counseling international clients in legal and institutional affairs in the Argentine mining sector. He was President of Latin America for Lithium Americas before assuming his current position with Lithium Argentina.

In addition to an extensive corporate position, he has been directly involved in academia, holding, among other activities, a Chair of Administrative Law at the University of Argentine Social Museum until 2023 and holds degrees from the Argentine Catholic University (Law) University of Buenos Aires Law School (Oil & Gas Post-Graduate) and the Executive Program at the IAE Business School. He also served several positions at the Mining Chamber (CAEM), Australian-Argentina Chamber of Commerce (ASUCHAM) and Uranium Exploration Mining Chamber (CADEU).



Pablo Trumper
CFO of Minera Exar S.A.

He joined the company in July 2024. Has over 7 years of experience in the mining sector, and more than 11 years in Oil & Gas industry, leading Finance teams. Before joining Exar he was CFO at Barrick for Latin America, and before that CFO at Veladero Gold Mine in San Juan Province, Argentina.

Mr. Trumper holds a master degree from Formato Educativo Business School from Spain, and a bachelor's degree in business administration from Buenos Aires University.

Video Institucional Exar



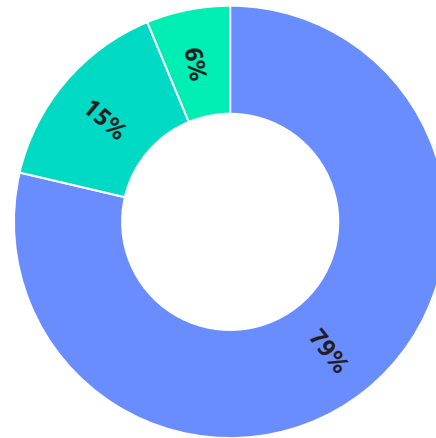
EXAR

Litio que moviliza al mundo

Lithium: Key component in global energy transition

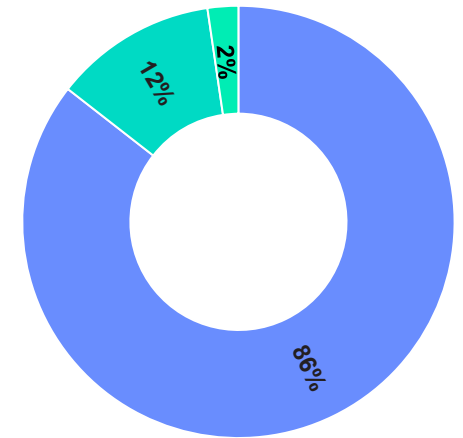
- Lithium is a critical mineral for the battery industry. Demand growth a result of growing EV market and, more recently, the ESS market.
- In 2023, approximately 90% of global lithium demand related to batteries, with 80% for electric vehicles.

2023 Total Lithium Demand 0.8M tn



■ Electrical Vehicles ■ Energy Storage Systems ■ Portables

2030 Expected Lithium Demand 2.7M tn



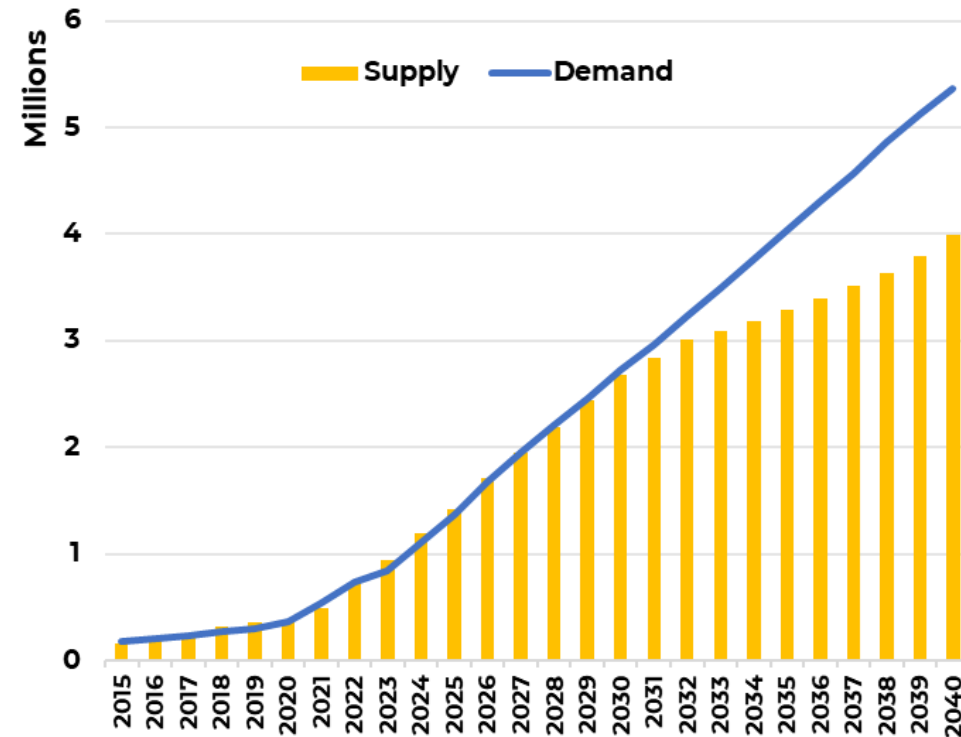
■ Electrical Vehicles ■ Energy Storage Systems ■ Portables

Source: Benchmark Minerals

Lithium: Demand to triple in next six years

- Electric Vehicle demand is expected to have a Compound Annual Rate Growth (CARG) of approximately 20% over the next ten years.
- Energy Storage Systems demand is expected to have CARG of approximately 23% over the next ten years.
- Argentina is expected to evolve into a key supplier of lithium carbonate over the next decade.

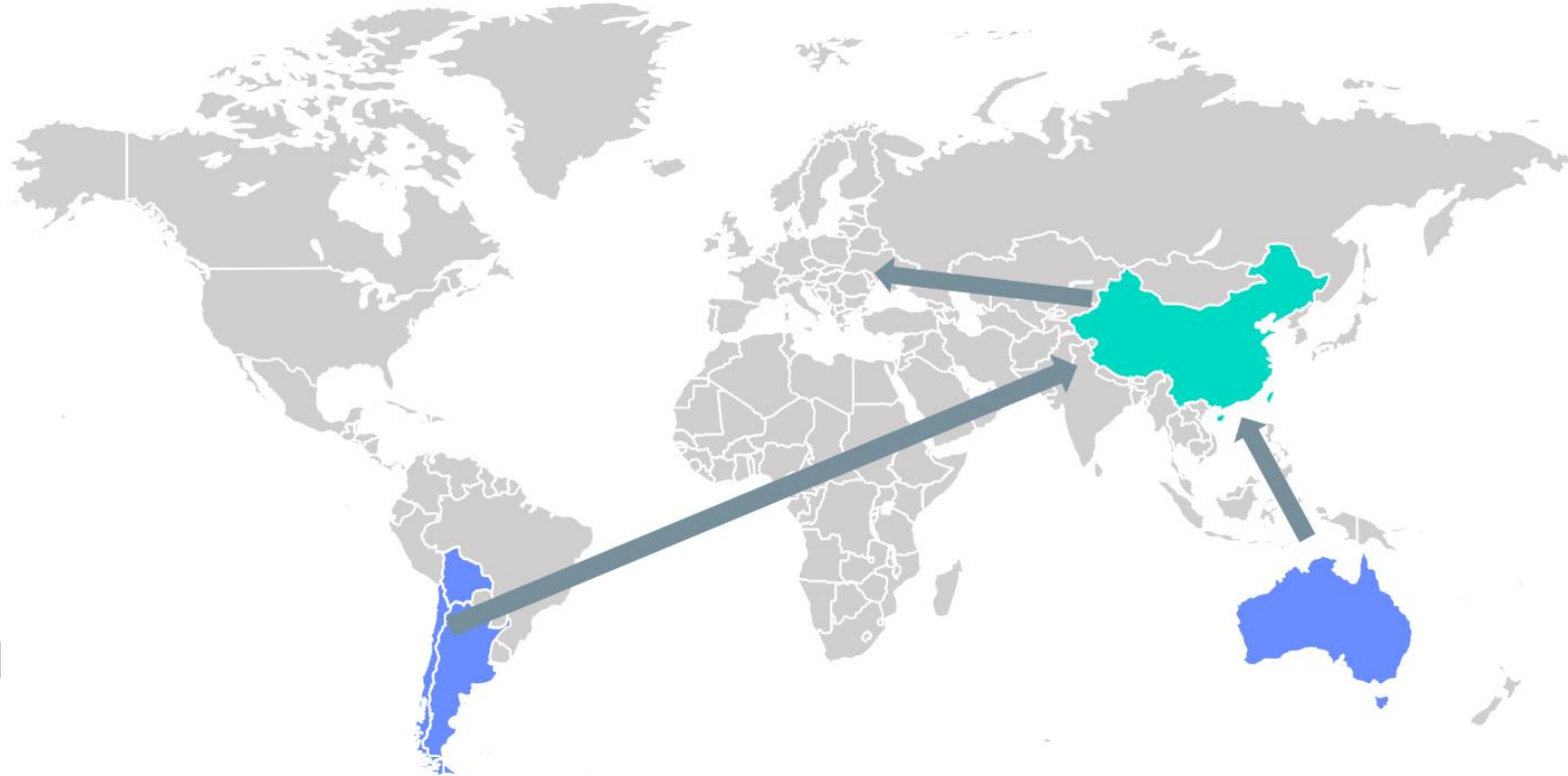
Demand Supply Balance, MT LCE



Source: Benchmark Minerals

Heavy lithium concentrations in South America

- Australia is currently the largest lithium producer, accounting for approximately 40% in 2023.
- China is the largest lithium chemical producer, with 65% market share last year.
- Some of the largest lithium deposits in the world are found in the Lithium Triangle in South America: Chile, Argentina & Bolivia.



Argentina: Significant growth in strong jurisdiction



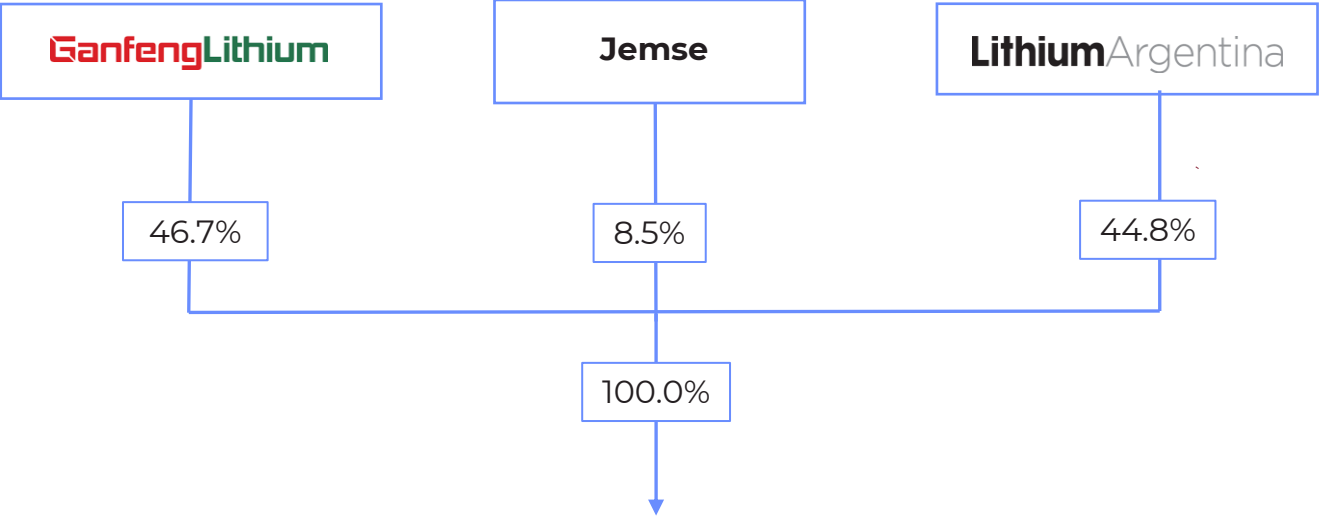
- Argentina could have about 200k MT of lithium in production by 2030.*
- The lithium industry in Argentina is at an early stage of development, with four projects in the production stage:
 - Fénix in Catamarca
 - Olaroz and Caucharí-Olaroz in Jujuy
 - Centenario-Ratones in Salta
- Four projects in the advanced construction stage.
- Argentina has strong potential for growth in lithium carbonate production in the long term.

*Source: Benchmark Minerals

Strategic Partnerships



Ownership Structure



Una empresa de Ganfeng y Lithium Argentina



Exar governed by a shareholder agreement. All key decisions (expansion plans, changes in production, changes to approved development plant) require joint approval by LAAC and GFL



Production split 51:49 to GFL and LAAC





Top talent from shareholders on site and supporting all aspects of the business




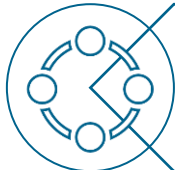
Ganfeng Lithium is one of world's top five lithium producers with strong commercial, market and operational knowledge


Ganfeng Lithium: Introduction and overview

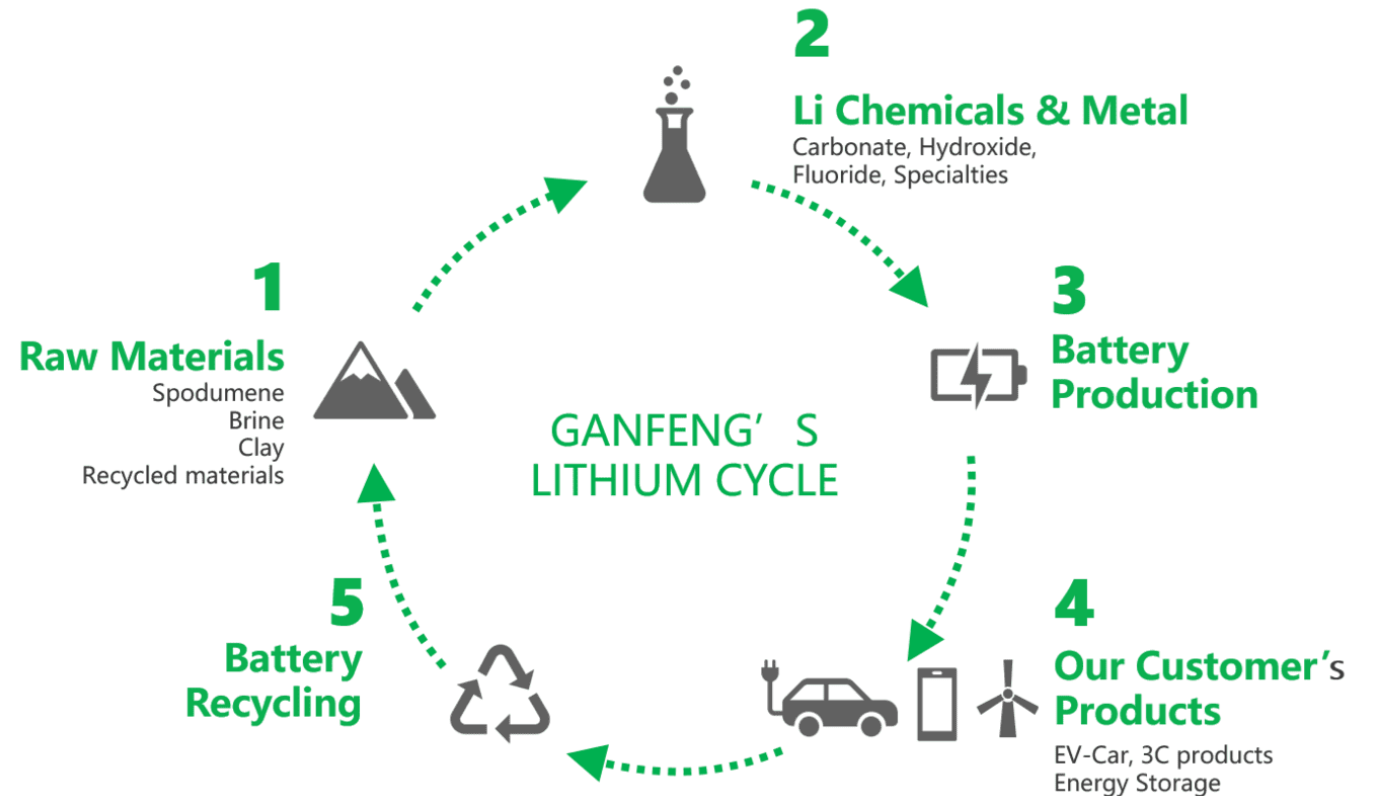
 Ganfeng Lithium, established in 2000, is a A+H dual-listed lithium company in China (A: 002460, H: 01772);

 One of the largest lithium compound manufacturers and the largest lithium manufacturer in the world;

 The world's only company with industrialized technologies of 'lithium extraction from brine', 'lithium extraction from ore', 'lithium recycling'

 Implemented the 'upstream-downstream' integration strategy and established five business segments: lithium resource extraction; lithium refinery; lithium metal smelting; lithium battery manufacturing; and lithium battery recycling;

 A world-class company with the most complete range of lithium products, the longest manufacturing process chain, and the most comprehensive lithium technology



EXAR at a Glance



A leading Argentine lithium producer committed to achieving business growth through the development of responsible, transparent and sustainable mining that has a positive impact on local and global society.

**20-25,000
MT**
2024: expected
production

40,000 T
Expected yearly
capacity of battery-
quality lithium
carbonate

AA Rating
With Moodys

+650
Full time
employees on-site

**US\$978
MM**
Total Capex

**GFL and
LAAC**
Supported by two
main shareholders

Our History



Exar acquired mining and exploration permits across broad areas of the Caucharí and Olaroz Salars.

Lithium Argentina and SQM S.A enter a 50/50 joint venture to develop Caucharí-Olaroz together

- Started pond construction and filling ponds by the end of 2018.
- Ganfeng acquired 35,5% interest in Exar Project.
- Detailed Eng. Completed.

- Exar reached first lithium production
- Stage 1 construction 100% complete.

2009

2012

2016

2017

2018

2020

2023

2024

An initial feasibility study was completed for Caucharí-Olaroz.

Updated and definitive Stage 1 feasibility study completed:

- Updated Mineral Reserve estimation
- 25 ktpa Stage 1 increased to 40 ktpa

Transaction closed: Ganfeng holds 51% and the Company holds 49% interests in Exar

Continuing Stage 2 Exploration and Pre-Approvals for additional 40 ktpa LCE, bringing total production to 80 ktpa LCE.



Ponds construction



Civil Works



Construction Phase



Equipment assembly

One of the largest lithium resources worldwide

- **Cauchari-Olaroz Salar**, located in “**Lithium Triangle**”, is one of the largest combined salar resources in the world.
- High lithium concentrations.
- Availability of sufficient fresh water.
- Access to infrastructure.

Location	• Cauchari-Olaroz, Jujuy, Argentina
Hectares	• 75,200 ha of mining rights
Deposit Type	• Brine
Resource Size	• 24,6 Mt LCE (M+I+I), validated NI 43-101
Mine Life	• 40 years
Water Rights	• Sufficient fresh water available
Permitting	• All EIA permits obtained for 40k tpa LCE (*)
Plant Production	• Stage 1: 40k tpa LCE
Final Product	• Lithium carbonate
Purity	• Battery quality
Recovery	• 65%
Development CAPEX	• Stage 1: 978 MMUS\$/ Stage 2: under study

Lithium chemical plant with best technology available has numerous advantages



Lithium plant process description

Step 1&2

Pre-treated and concentrated brine from the evaporation ponds is fed into the lithium plant where impurities such as boron, magnesium, calcium, and sulfates are removed from the brine.

Step 3

KCl Crystallizer enables operation at low lithium concentrations, thereby reducing the pond area and increasing production levels.

KCl enhances the quality of the final product and eliminates the need for a complex bicarbonate cycling plant, thus enhancing the plant's flexibility.

Step 4

Finally, lithium carbonate is produced as a high-quality single crystal.

The process is continually evaluated and supported by laboratory tests, pilot testing facilities, and vendor equipment vendor and design to ensure equipment guarantees.



KCl Crystallizer
Step 3 – further removal of NaCl and KCl salts

Purification Plant
Step 2 – removes Mg, Ca, B and SO₄

SX Plant
Step 1 – reduces boron to <10ppm concentration

Soda Ash Storage
Reagent storage facility

Lithium Carbonation Plant
Step 4 – produces single-crystal high quality Li₂CO₃

Finished Product Storage
Li₂CO₃ packaged into large bags

Nearby infrastructure lowered upfront capex



Natural Gas

- Exar is connected to the Atacama gas pipeline, located 52 km north of the project site.
- Natural gas is also obtained from the Nor-Andino gas pipeline.



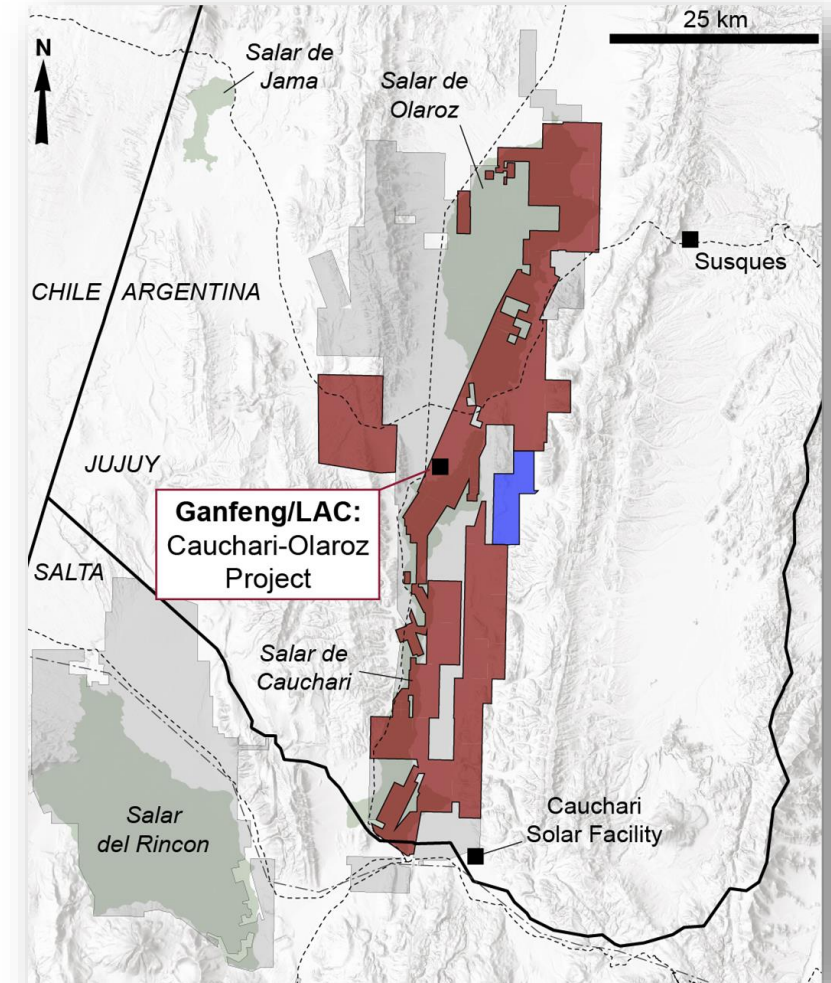
Power

- Electricity is supplied via a new 33 kV transmission line, situated approximately 60 km south of the project.
- Additionally, a standby dual diesel/gas generating station is available to power selected equipment during grid outages.



Transportation

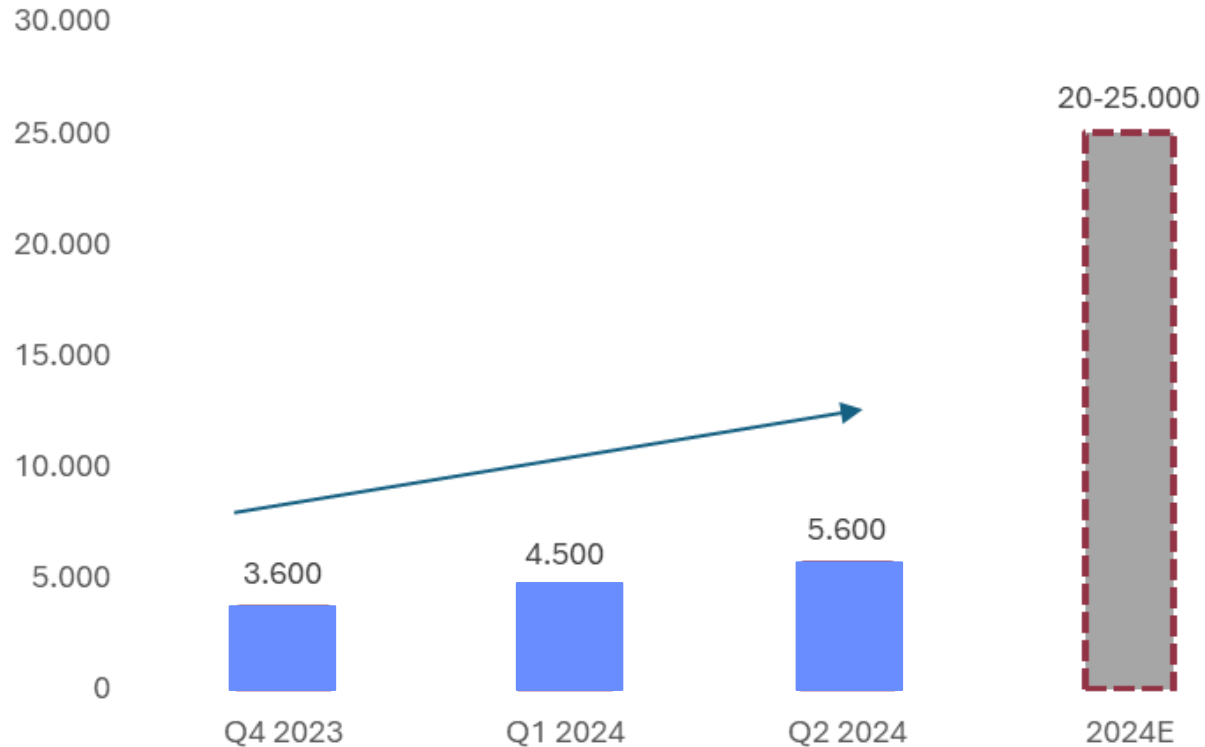
- Access to the plant site is facilitated by paved National Highways 9 and 52, providing connections to San Salvador de Jujuy and Salta in Argentina. Additionally, National Highway 52 extends to Paso Jama, offering a route to Chile.



Production



Production Volumes (tonnes)



Production Highlights

- 2024 production guidance of 20,000-25,000 tonnes of lithium carbonate.
- 2Q2024 production volumes reached ~5,600 tonnes, 24% higher compared to 1Q2024.
- Currently operating at approximately 70% of the design capacity and has achieved production levels over this level on a limited basis.

Financials

Strong Commitment from Shareholders

Increase in Revenues with positive EBITDA for 2Q2024

Income Statement		FY 2023	Q1 2024	Q2 2024	1H 2024
Revenues	M\$	34,5	25,4	48,5	73,9
Cost of Sales	M\$	-22,7	-28,6	-39,0	-67,6
Gross Profit	M\$	11,9	-3,2	9,5	6,3
Other income and losses	M\$	-6,5	5,6	0,6	6,2
Selling expenses	M\$	-1,8	-1,2	-3,3	-4,5
Administrative expenses	M\$	-3,9	-1,8	-2,3	-4,1
Profit Before Financials & Taxes	M\$	-0,4	-0,6	4,5	3,9
Financial Result	M\$	0,0	0,0	-3,9	-3,9
Deferred Income Tax (*)	M\$	-35,5	-17,3	-6,5	-23,9
Net Revenue	M\$	-35,9	-17,9	-5,9	-23,9

Balance sheet		FY 2023	Q1 2024	Q2 2024
Cash and Receivables	M\$	13	31	52
Inventories	M\$	221	238	266
PP&E	M\$	1.087	1.100	1.292
Other NC Assests	M\$	191	196	203
TOTAL ASSETS	M\$	1.511	1.566	1.813
Bank Loans	M\$	350	331	315
Shareholders Loans	M\$	873	961	1.219
Other liabilities	M\$	92	97	109
TOTAL LIABILITIES	M\$	1.316	1.389	1.642
Equity	M\$	195	177	171

(*) Deferred income tax driven by inflation adjustment on loans linked to dollar. Inflation was higher than the argentinian peso devaluation.

Terms and Conditions

Minera Exar S.A.

CLASE	Clase 1	Clase 2
MONTO A EMITIR	Hasta VN US\$20.000.000 ampliables hasta VN US\$50.000.000	
MONEDA DE DENOMINACIÓN	Dólares	Dólares
MONEDA PAGOS	Dólares	Pesos al FX correspondiente
FORMA DE INTEGRACION	Dólares	Pesos al TC Inicial
MONTO MINIMO DE SUSCRIPCION	US\$100 y múltiplos de US\$1	
VENCIMIENTO	36 meses	24 meses
AMORTIZACIÓN	50% al mes 30 y 50% al mes 36	50% al mes 18 y 50% al mes 24
TASA DE INTERÉS	A licitar	A licitar
PRECIO	100%	100%
INTERESES	Pagaderos semestralmente en forma vencida (real/365)	Pagaderos semestralmente en forma vencida (real/365)
METODO DE COLOCACIÓN	Subasta Holandesa	
CALIFICACIÓN DE RIESGO	AA	AA

CRONOGRAMA

- Difusión del 1 al 5 de noviembre
- Licitación 7 de noviembre
- Liquidación 11 de noviembre

Contact Information



Organizadores y colocadores



Colocadores



**Thank you for your
attention**

Q&A

EXAR
Litio que moviliza al mundo

Appendix



01

Technical Details

03

Enviromental

02

Ganfeng

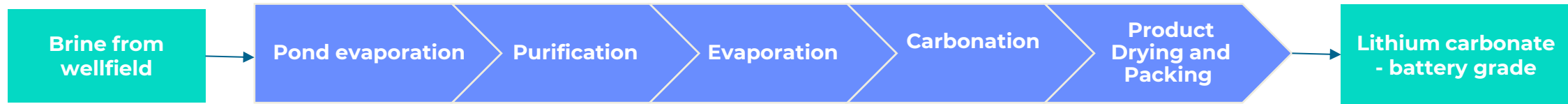
Technical Details



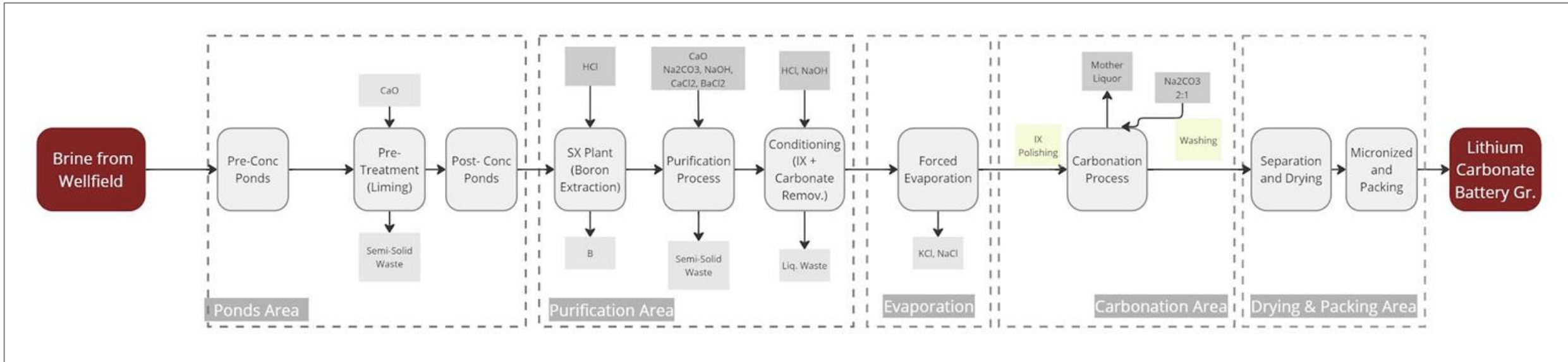
Proven unique process technology

Caucharí-Olaroz developed a process to transform brine into high-purity lithium carbonate.

The production model is based on five areas for processing brine from wellfields and producing battery-quality lithium carbonate:



Caucharí-Olaroz process block diagram



Cauchari-Olaroz, the largest new greenfield lithium brine operation



Cauchari-Olaroz Salar, located in “Lithium Triangle”, is one of the largest combined salar resources in the world. Cauchari-Olaroz holds 50 Mt LCE Measured+Indicated (M+I), similar to Atacama and Uyuni salar.

Exar owns 50% approximately of this salar: 24,6 Mt LCE Measured+Indicated+Inferred (M+I+I), third-party validated resources (NI 43-101).

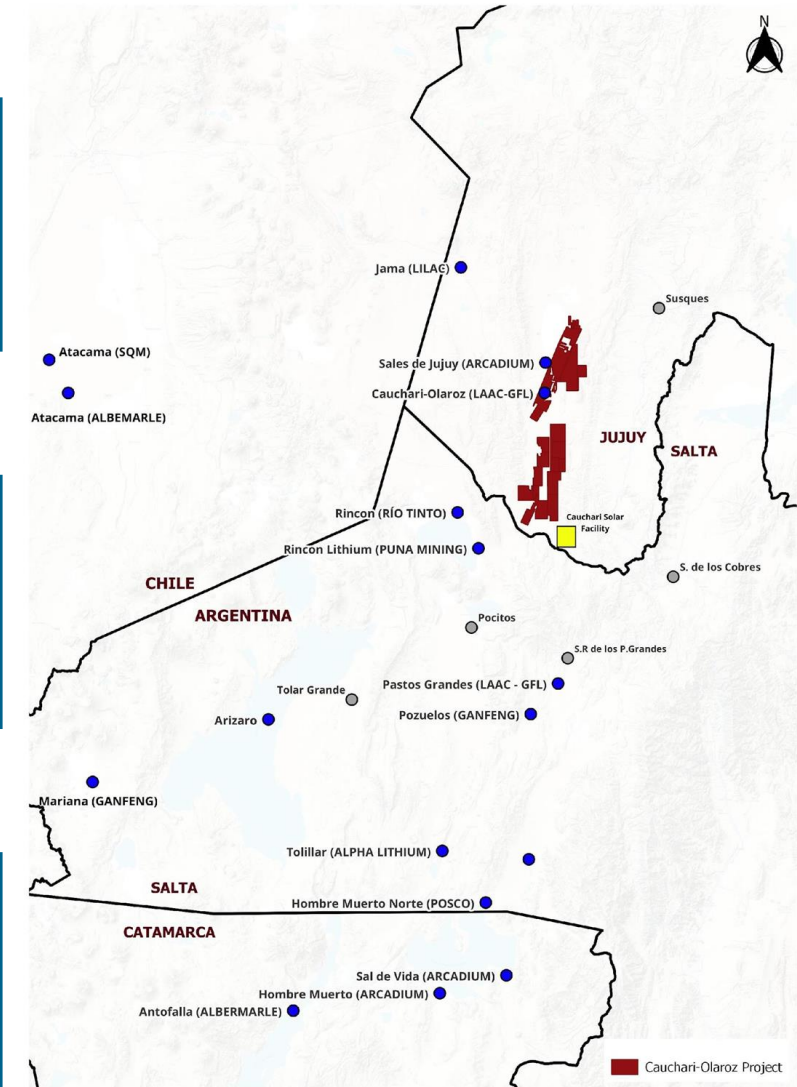


Exar has drilled 40 wells and currently 36 wells working. Brine has been pumped since 2018 and the first lithium was produced in June 2023. The operation is envisioned for over 40-year life of mine.

Cauchari-Olaroz is the largest brine and lithium production plant in Argentina. In 2024, the project is on track to achieve near 40k tons per annum (tpa) of lithium carbonate capacity.



Total construction CAPEX of 978 MMUS\$. Exar has been able to produce 80-100 tons per day on a limited basis (aprox. 75% of total installed capacity), delivering high-quality lithium carbonate (technical quality).



Nearby infrastructure lowered upfront capex



Natural Gas

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- Natural gas is also obtained from the Nor-Andino gas pipeline.



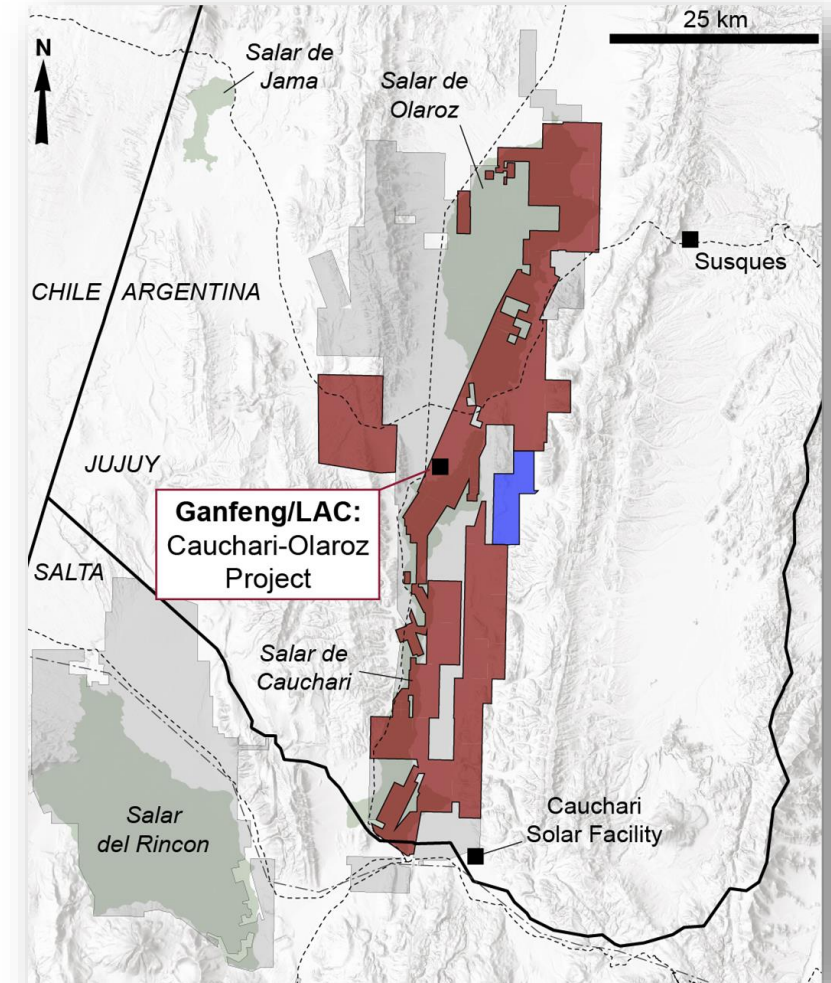
Power

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Transportation


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Ganfeng

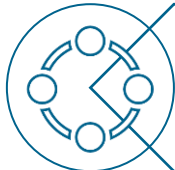



Ganfeng Lithium: Introduction and overview

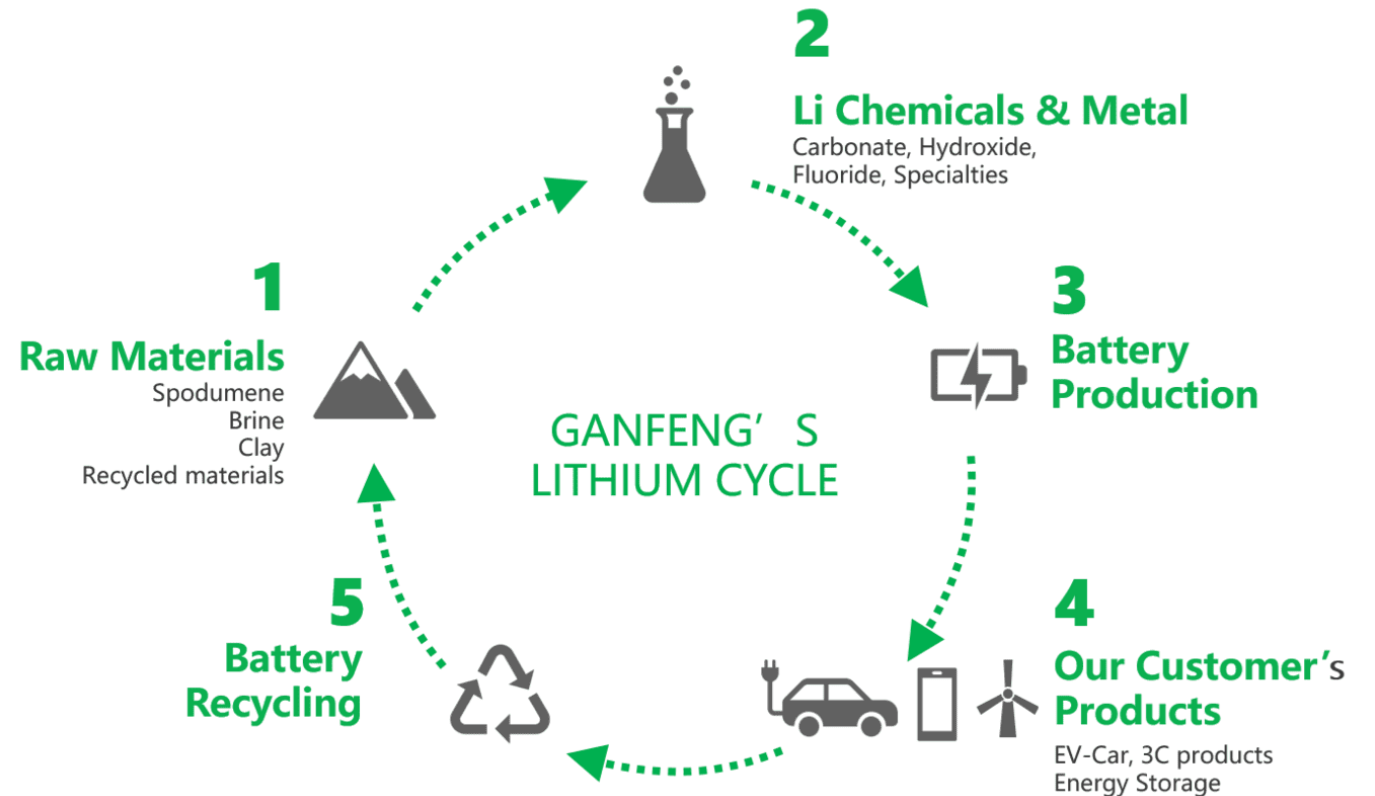
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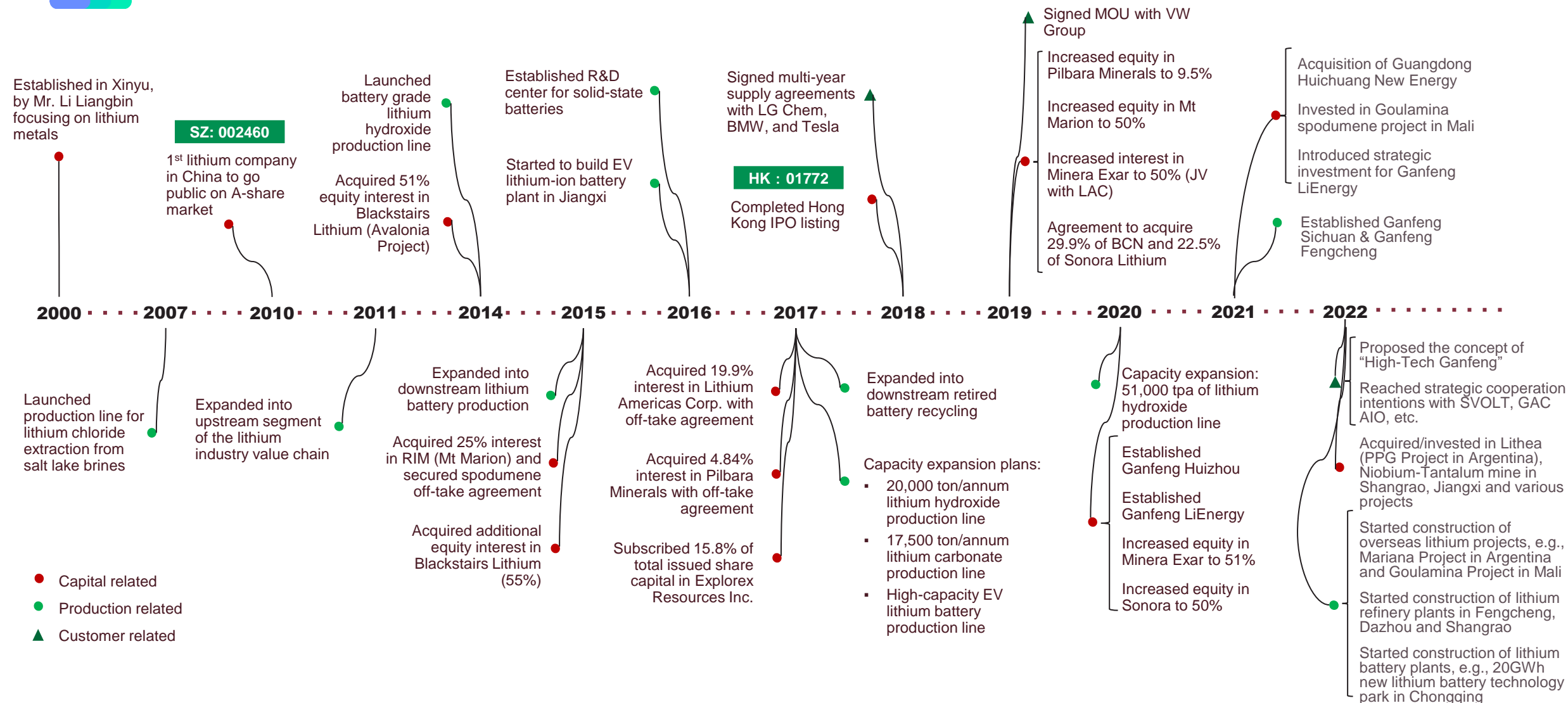
 The world's only company with industrialized technologies of 'lithium extraction from brine', 'lithium extraction from ore', 'lithium recycling'

 Implemented the 'upstream-downstream' integration strategy and established five business segments: lithium resource extraction; lithium refinery; lithium metal smelting; lithium battery manufacturing; and lithium battery recycling;

 A world-class company with the most complete range of lithium products, the longest manufacturing process chain, and the most comprehensive lithium technology



Dedicated to the lithium industry for over 20 years



- Capital related
- Production related
- ▲ Customer related

Market Position

PRODUCTS

5 product series: basic lithium salts, organolithium, new lithium battery materials, lithium metals and lithium alloys, lithium power and energy storage batteries.

Over 40 products: lithium carbonate, lithium chloride, lithium hydroxide, lithium dihydrogen phosphate, lithium fluoride, lithium silicate, lithium metal, lithium silicon alloy, ultra-thin lithium foil, butyllithium, ternary precursor, 18650 battery, lithium polymer battery, square aluminum shell battery, e-bike battery packs, ad etc.

MARKET POSITION

Type	Designed capacity	Capacity under construction
LiOH	106,000T	Sonora Lithium Clay Project; Fengcheng 50,000 tpa Lithium Materials Project
Li ₂ CO ₃	91,000T	Argentina PPG Project; Shangrao Hengfeng Project; Hunan Chenzhou Project
Lithium metal	3,150T	7,000 tpa Lithium Metal & Material Project

INDUSTRY POSITION

With the most complete range of lithium products, the longest manufacturing process chain, and the most comprehensive lithium technology.

World's largest lithium metal producer.

World's largest lithium refinery plant base.

Industry-leading solid-state battery technology.

Environmental Details



ENVIRONMENTAL: CARE FOR THE AREA AROUND US AND OUR NEIGHBORS IS CRITICAL



The Company recognizes the interconnectedness of environmental, social, and governance considerations and this is reflected in the Company's approach towards environmental responsibilities with the utmost dedication and diligence.



Water and Effluents

- The Company recognizes that poor water management practices could create operational, regulatory, and reputational risks due to water scarcity, costs of water acquisition, regulations on effluents or amount of water used, and competition with local communities and other industries for limited water resources.
- Exar acknowledges that proper water management practices may reduce costs and increase efficiency and that reducing water use can create operational efficiencies and lower their operating costs.
- Exar is focusing on assessing and optimizing water requirements of its projects, as well as further understanding the water systems.



Energy & Emissions

- Exar aims, through active management of its activities and through technological and process improvements, to limit GHG emissions and increase its operational efficiency, by prioritizing renewable energy sources over grid-sourced electricity.
- Solar energy through an evaporative process is the main energy source in the production process and there is minimal consumption of fossil fuels. Furthermore, Caucharí-Olaroz aims to reduce its electricity consumption from the grid by purchasing renewable energy. With this purpose, an agreement has been reached with YPF Luz.



Waste & Hazardous Materials Management

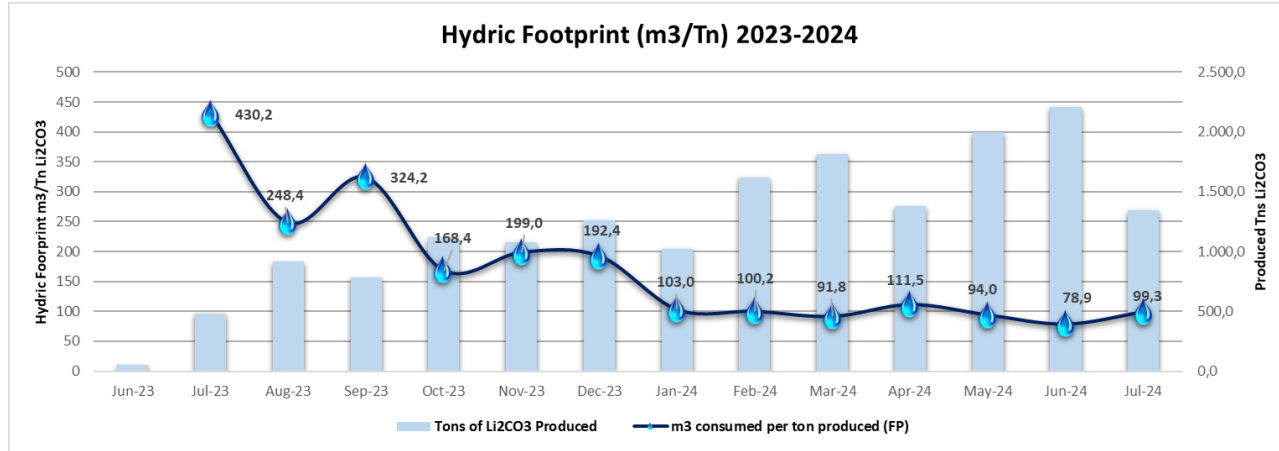
- Exar recognizes that lithium production generates different types of waste, some of which may contain substances that are toxic, hazardous, or chemically reactive.
- Associated risks are being managed by developing a waste management plan during each phase of the project lifecycle and complying with regulatory requirements relating waste management and storage.
- Caucharí-Olaroz is committed to adopting good practices for reusing part of generated waste, ensure safe disposal and treatment to avoid contamination, and segregation waste to avoid dispersion in the project area and environmental damage.

For more information please visit: exar.com.ar/sostenibilidad

Water Management

Priority to Sustainably Manage Water Resources by limiting use and safeguarding its quality

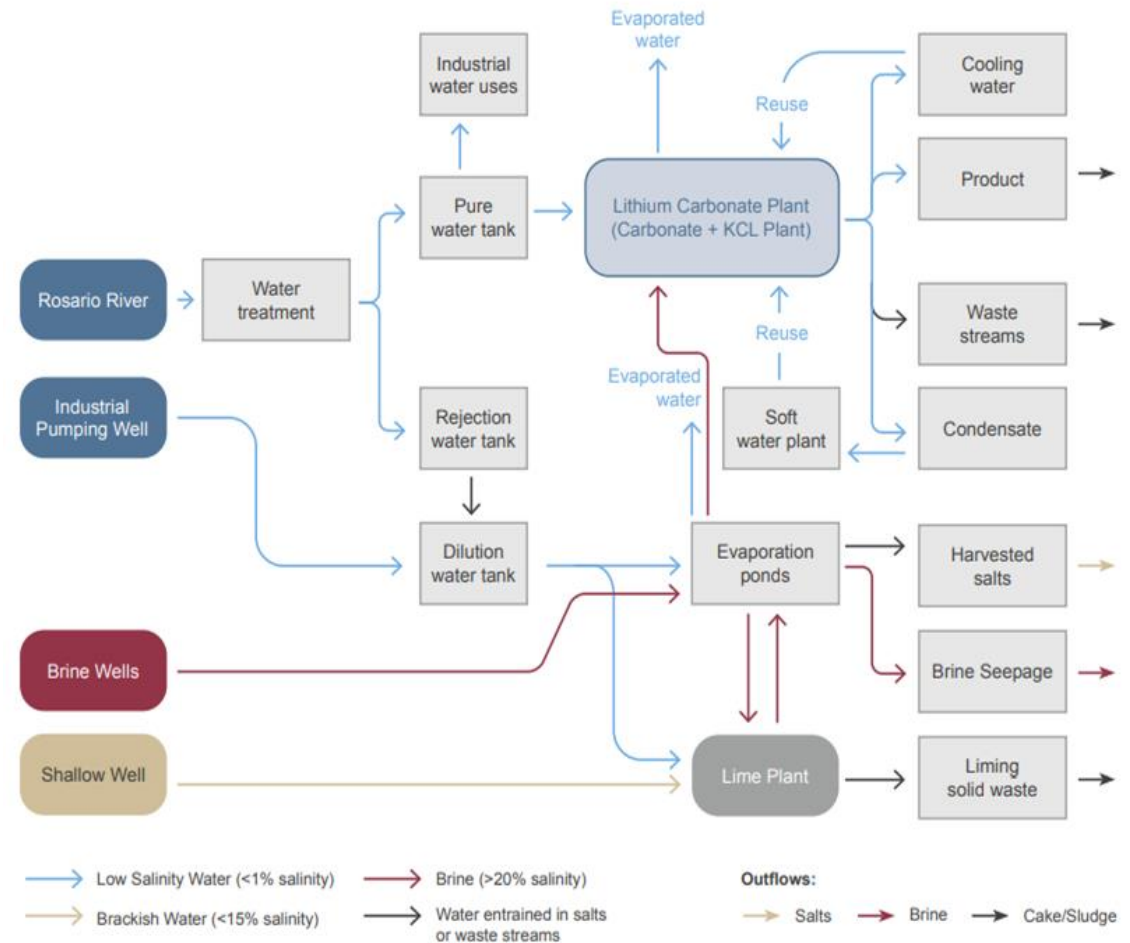
Exar uses its best efforts to minimize water use impact



In the last 8 months, The Exar team could reduce and sustain the water consumption while the production increase.

It is estimated that approximately **15% of the total water consumption is recycled** or reused within the lithium production process.

Exar industrial processes have no associated effluents since it operates on a closed water system. All water used in the process evaporates or is recirculated.



Recycling and reusing water at C-O.

Neighboring Communities

Economically Active Population (18-65) in 2019

Community	Men	Women	Total
Catua	113	150	263
El Toro	48	58	106
Huancar	89	119	208
Olaroz Chico	60	67	127
Pastos Chicos	55	56	111
Puesto Sey	48	50	98
Susques	327	434	761
Total	740	934	1,674



~2,000 economically active people in surrounding 7 communities



Economic contributions provided to all communities as per agreements since construction



Land and water permits with local authorities, easement agreements and community agreements (convenios de servidumbre) have been approved following consultation with all communities near Exar

